

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[Circular No. 1673]  
June 1, 1936]

Cash Subscription Books Closed  
Exchange Subscription Books to Close June 3, 1936

On Offering of United States of America  $2\frac{3}{4}$  Percent Treasury  
Bonds of 1951-54

On Offering of United States of America  $1\frac{3}{8}$  Percent Treasury  
Notes of Series B-1941

*To all Banking Institutions and Others Concerned in the  
Second Federal Reserve District:*

In accordance with instructions received today from the Treasury Department the subscription books for the offering of United States of America  $2\frac{3}{4}$  percent Treasury Bonds of 1951-54, dated and bearing interest from June 15, 1936, due June 15, 1954, and the subscription books for the offering of United States of America  $1\frac{3}{8}$  percent Treasury Notes of Series B-1941, dated and bearing interest from June 15, 1936, due June 15, 1941, were closed at the close of business today, Monday, June 1, 1936, for the receipt of *cash subscriptions*. Any cash subscription for either issue placed in the mail before midnight, Monday, June 1, 1936, as evidenced by postoffice cancellation, will be considered a timely subscription.

The subscription books for the receipt of *exchange subscriptions* for each of these offerings for which Treasury Notes of Series E-1936, maturing June 15, 1936, or Treasury Notes of Series A-1936, maturing August 1, 1936, are tendered in payment will close at the close of business Wednesday, June 3, 1936. Any exchange subscription for either issue placed in the mail before midnight, Wednesday, June 3, 1936, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,  
*President.*